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Sent: Thursday, March 17, 2022 12:57 PM
To: Brian Panuccio <Brian.Panuccio@ClarkDietrich.com>; Todd Fischer <Todd.Fischer@ClarkDietrich.com>
Subject: May 2nd Price Increase

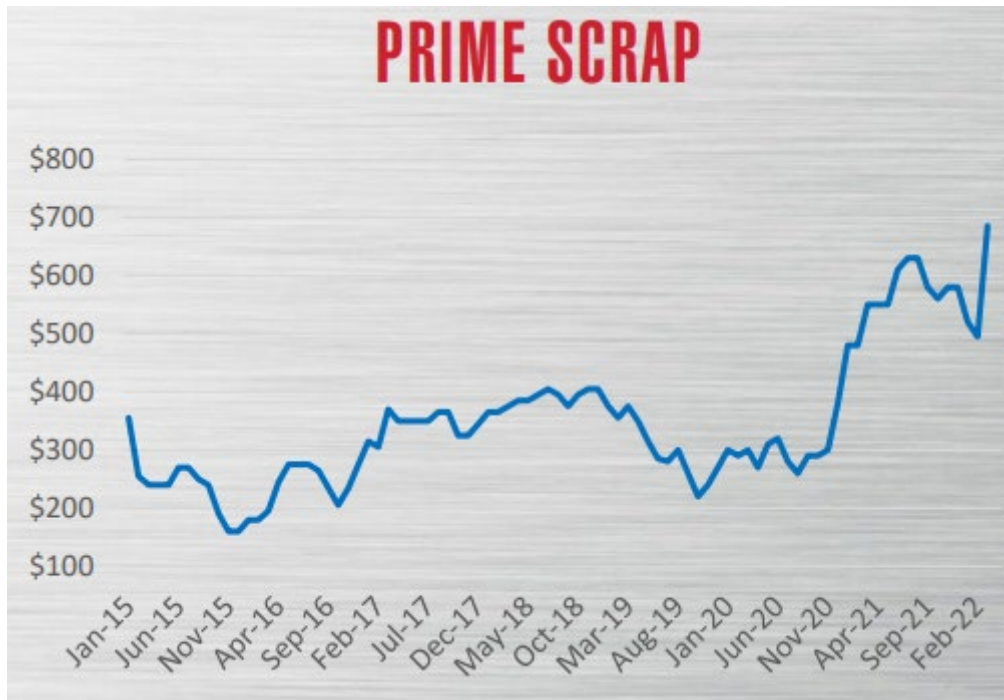
Good Afternoon,

As a result of the continued price increases from the mills and the CRU forecasted to increase again next week, we will be announcing an increase later this week for May 2nd.

The mills have increased their “extra” charges on Coatings, Gauge , zinc and now freight.

Recently, scrap recorded its largest month/month Increase ever recorded and Iron Ore is now up seven out of the last eight weeks (See Below). Given that Russia holds the third-largest ore reserves and the EU is now limiting imports, we expect this to continue as long as there is unrest.

Thank you for all the support and don't hesitate to call with any questions as this remain a fluid situation.



IRON ORE COST



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